



WORKER CO-OP LOANS

The Local Enterprise Assistance Fund (LEAF) provides flexible financing to worker-owned cooperative businesses throughout the United States.

Eligible Use of Funds

- Business Acquisition
- Machinery & Equipment
- Leasehold Improvements
- Real Estate Purchase & Rehab
- Working Capital
- Receivables Financing
- Debt Consolidation & Refinance

Loan Terms

- Fixed interest rates from **6.0% to 8.0%**
- Maximum loan size of **\$500,000**
- Maximum **10-year term**. Longer amortizations may be possible.
- **Interest-only period** may be available at start of loan term
- Loans secured by business assets as collateral
- Preference given to cooperatives in business at least 3 years
- Startup businesses may be eligible for limited loan amounts

LEAF is a certified **Community Development Financial Institution (CDFI)**. Since 1982, LEAF has promoted human and economic development by providing financing and development assistance to cooperatives.



Local Enterprise Assistance Fund

<https://leaffund.org/>

Contact

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