



FOOD CO-OP LOANS

LEAF provides flexible financing to support the development and growth of community-owned food cooperatives that increase access to healthy, sustainable and locally-grown foods.

Eligible Use of Funds

- Equipment, Furniture & Fixtures
- Working Capital
- Leasehold Improvements
- Development Costs
- Real Estate Purchase & Buildout
- Debt Consolidation & Refinance

Loan Terms

- Fixed interest rates from **6.0% to 8.0%**.
- Maximum loan size of **\$1,250,000** (max. \$250,000 for startup co-ops)
- Maximum **10-year term**. Longer amortizations may be possible.
- **Interest-only period** may be available at start of loan term
- Loans secured by business assets as collateral
- Preferential rates for cooperatives located in food desert communities

LEAF is a certified [Community Development Financial Institution \(CDFI\)](#). Since 1982, LEAF has promoted human and economic development by providing financing and development assistance to cooperatives.



Local Enterprise Assistance Fund

<https://leaffund.org/>

Contact

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